(b) The proposals for take over' of undertakings in terms of section 23(4) of MRTP Act, 1969, are considered by the Government after taking into account the guiding factors mentioned in section 28 thereof.

Raising of election funds

1465. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of INDUSTRY be pleased to state:

(a) whether Shri S. N. Sharma, Chairman and Managing Director of Hindustan Diamond Company was permitted by Government at the time of last general elections to raise election funds;

(b) whether he approached some diamond firms in Bombay for such donations; and

(c) what amount was actually collected by him and how much he actually passed on to the concerned candidates or to the party?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM); (a) Section 293A of the Companies Act. 1956, as it stood before its amendment by the Companies (Amendment) Act, 1985 with effect from 24th May, 1985 prohibited contribution by a company to any political party or for any political purpose to any individual or body. There is no enabling provision under Act empowering the Central Government to permit an individual to raise election funds.

(b) and (c) Do not arise, in view of (a) above.

Payment of fixed deposit amounts withheld by various companies

1466. DR. BAPU KALDATE: Will the Minister of INDUSTRY be pleased to state;

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(a) whether it is a fact that the instructions issued by the Department of Company Affairs to various companies since December 1988, for payment of fixed .deposit amounts withheld by them, have not been complied with by these companies;

(b) if so, what are the names of those companies indicating the amount overdue for payments to depositors as on 31st March, 1989 by each company;

(c) whether the Department of company Affairs has been periodically collecting this information; and

(d) if so, what steps have been taken by Government against those companies who have failed to comply with the instructions?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) On the basis of complaints made by depositors, the companies concerned are, by and large, advised to refund deposits remaining unpaid after due date of maturity. Some companies have repaid the deposits.

(b) and (^{c}) The compilation of details of such deposits and companies may not be commensurate with the results likely to be achieved.

(d) The provisions of Section 58 A of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 1988, will protect the interest of depositors against the defaulting companies, after the said provisions are brought into force.

World Bank Energy section Management Programme

1467. DR. NARREDDY THULASI REDDY: Will the Minister of ENERGY be pleased to state;

(a) whether there is any proposal to take up pre-investment study by the World Bank Team under World Bank Energy Section Management Programme in the country; and

(b) if so, what are the details of the sites proposed?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRl KALPNATH RAI): (a) and (b) Pre-investment studies by a World Bank team under the World Bank/United Nations Development Programme (UNDP) Energy Sector Management Assistance Programme are in progress, in relation to Gagasse Cogeneration and Wind Farm Development, which had been earlier identified as economically promising by the World Bank. Sites will be known after the studies are completed.

Setting up of wind farm in A.P.

1468. ,DR. NARREDDY THULASI REDDY: Will the Minister of ENERGY be pleased to state:

(a) whether there is any proposal to set up 2 MW capacity wind farm to generate power at Ratnagiri of Ananthapur district in Andhra Pradesh; and

(b) if so, what are the details thereof

THE MINISTER OF ENERGY (SHRI VASANT SATHE): (a) and (b) The Non-Conventional Energy Development Corporation of Andhra Pradesh (NEDCAP) have prepared a proposal for establishment of a wind farm of capacity 2 MW at Ratnagiri in Ananthapur district The project envisages ten wind electric generators of unit capacity 200 KW. According to a preliminary wind survey, the annual wind speed at the site is expected to be 23 kmph.

Proposals for restructuring of Heavy Engineering Corporation Limited

1469. SHRl KAMAL MORARKA: Will the Minister of INDUSTRY be pleased to refer to the answer to Starred Question 1 given in the Rajya Sabha on the 24th April, 1989 and state proposals that have been considered for restructuring the Heavy Engineering Corporation Limited?

! THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): The proposals which have been considered for restructuring the Heavy Engineering Corporation Limited include;

(i) Writing off of outstanding non-plan loans given by the Govt, and interest on both plan and non-plan loans j as on 31.3.1986 against the cumulative cash losses.

(ii) Interest holiday on plan and non-plan loan's sanctioned/to be sanctioned from 1.4.1986 to 31-3-1990.

(iii) Moratorium on repayment of instalments on non-plan loans from 1.4.1986 to 31.3.1990.

(iv) Release of non-plan loans during 1988-89 and 1989-90 to meet the operational needs of the Corporation.

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Crisis faced by small scale industries in cement fabrications

1470. SHRI CHITTA BASU: Will the Minister of INDUSTRY be pleased to state:

(a) whether the small scale indusries engaged in cement fabrications in different parts of the country are facing crisis due to the sudden increase in the price of cement following its decontrol and non-availability of levy cement;

(b) if so, what action Government propose to take to save these small units from • being closed;

(c) whether Government have since received a memorandum from the Cement ,' Fabricator's Association, Barasat in this regard; and

(d) if so, what action has been taken thereon?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM); (a) and (b)- Government